

**The University of Mississippi
Private Lender Partner Questionnaire
2016-2017**

Please confirm that your company offers the following (required to be considered as a preferred lender partner):

Requirements	Yes	No
• Instant pre-approval of initial credit decision online		
• Use of ELM for disbursement and return of funds		
• All certification requests will be loaded into ELM for school certification		
• Daily disbursement of funds		
• E-signature to both borrower and co-borrower		
• Loan forgiveness in case of primary borrower death or permanent disability		

Please provide the following information for each product you are proposing and number your answers as shown below:

1. Lender	
2. Product Name	
3. Product Market (i.e. Undergraduate, Graduate, Law, MBA, Health Professions, etc.)	
4. Lender Code	
5. Private Loan NCHELP Code	
6. Product Code	
7. Originator, if different	
8. Servicer, if different	
9. School Points of Contact (Name, Address, direct phone extension, e-mail)	
10. Website Link (URL) for Information	
11. Website Link (URL) for Online Application	
12. Telephone for Students' Use	

Application Process

13. Provide a checklist of what information the borrower should gather before starting the application.
14. Do you have a minimum income requirement? If so, please explain.
15. How long does a borrower have to cancel a private loan?
16. Is there a co-borrower requirement?
17. Provide a checklist of what information a co-borrower might be asked to provide in order to be approved.
18. Do you offer co-borrower release? If so, please explain terms.
19. At what point in the application process is a certification request sent to the school via ELM?

Interest Rates, Fees, and Limits

20. Complete the tables below for your fixed interest rate products:

	Product A	Product B	Product C
PRODUCT			
What is the potential interest rate range?			
What was the range of interest rates for University of Mississippi students for 2015-2016?			
Number of applications received from University of Mississippi students from April 1, 2015 – March 1, 2016			
Number of those applications that were approved (in numbers, not percentages)?			
Number of applications approved with co-borrower			
What was the average interest rate with a co-borrower?			
What was the average interest rate without co-borrower?			
Annual Percentage Rate			
Minimum Loan Amount			
Annual Loan Limit			
Lifetime Loan Limit			

21. Complete the tables below for your variable interest rate products:

	Product A	Product B	Product C
PRODUCT			
What is the potential interest rate range?			
What was the range of interest rates for University of Mississippi students for 2015-2016?			
Number of applications received from University of Mississippi students from April 1, 2015 – March 1, 2016			
Number of those applications that were approved (in numbers, not percentages)?			
Number of applications approved with co-borrower			
What was the average interest rate with a co-borrower?			
What was the average interest rate without co-borrower?			
Annual Percentage Rate			
Minimum Loan Amount			
Annual Loan Limit			

Lifetime Loan Limit			
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22. Eligibility Requirements (Complete the table below):

	Product A	Product B	Product C
PRODUCT			
U. S. Citizen			
Permanent Resident			
Age of Majority			
Foreign Student			
Half-Time Requirement			
Satisfactory Academic Progress			
Degree –Seeking Requirement			
Prior Balance Options			

Repayment and Consolidation

- 23. Please list the different repayment options you offer for your product.
- 24. Please list the length of repayment term offered to your borrowers.
- 25. Please list any borrower benefits you offer.
- 26. Do you offer a Private Loan Consolidation Product? If so, please provide details.

Company Information

- 27. How long has your organization been providing private student loans?
- 28. How does your organization fund private student loans?