

**The University of Mississippi
Private Lender Partner Questionnaire
2017-2018**

Please indicate “Yes” or “No” for the below considerations:

Considerations	Yes	No
<ul style="list-style-type: none"> • Instant pre-approval of initial credit decision online 		
<ul style="list-style-type: none"> • Use of ELM for disbursement and return of funds. If “No,” what process do you use? _____ _____ 		
<ul style="list-style-type: none"> • All certification requests are loaded into ELM for school certification. If “No,” how do you send certification requests to the school? _____ _____ 		
<ul style="list-style-type: none"> • Daily disbursement of funds 		
<ul style="list-style-type: none"> • E-signature for both borrower and co-borrower 		
<ul style="list-style-type: none"> • Loan forgiveness in case of primary borrower death or permanent disability 		

Please provide the following information for each product you are proposing and number your answers as shown below:

1. Lender	
2. Product Name	
3. Product Market (i.e. Undergraduate, Graduate, Law, MBA, Health Professions, etc.)	
4. Lender Code	
5. Private Loan NCHHELP Code	
6. Product Code	
7. Originator, if different	
8. Servicer, if different	
9. School Points of Contact (Name, Address, direct phone extension, e-mail)	
10. Website Link (URL) for Information	
11. Website Link (URL) for Online Application	
12. Telephone for Students’ Use	

Application Process

13. Provide a checklist of what information the borrower should gather before starting the application.
14. Do you have a minimum income requirement? If so, please explain.
15. How long does a borrower have to cancel a private loan?
16. Is there a co-borrower requirement?

17. Provide a checklist of what information a co-borrower might be asked to provide in order to be approved.
 18. Do you offer co-borrower release? If so, please explain terms.
 19. At what point in the application process is a certification request sent to the school?

Interest Rates, Fees, and Limits

20. Complete the tables below for your fixed interest rate products:

	Product A	Product B	Product C
PRODUCT			
What is the potential interest rate range?			
What was the range of interest rates for University of Mississippi students for 2016-2017?			
Number of applications received from University of Mississippi students from April 1, 2016 – March 1, 2017			
Number of those applications that were approved (in numbers, not percentages)?			
Number of applications approved with co-borrower			
What was the average interest rate with a co-borrower?			
What was the average interest rate without co-borrower?			
Annual Percentage Rate			
Minimum Loan Amount Required			
Annual Loan Limit			
Lifetime Loan Limit			

21. Complete the tables below for your variable interest rate products:

	Product A	Product B	Product C
PRODUCT			
What is the potential interest rate range?			
What was the range of interest rates for University of Mississippi students for 2016-2017?			
Number of applications received from University of Mississippi students from April 1, 2016 – March 1, 2017			
Number of those applications that were approved (in numbers, not percentages)?			
Number of applications approved with co-borrower			
What was the average interest rate with a co-borrower?			

What was the average interest rate without co-borrower?			
Annual Percentage Rate			
Minimum Loan Amount Required			
Annual Loan Limit			
Lifetime Loan Limit			

22. Eligibility Requirements (Complete the table below):

	Product A	Product B	Product C
PRODUCT			
U. S. Citizen			
Permanent Resident			
Age of Majority			
Foreign Student			
Half-Time Requirement			
Satisfactory Academic Progress			
Degree –Seeking Requirement			
Prior Balance Options			

Repayment and Consolidation

23. Please list the different repayment options you offer for your product(s).
24. Please list the length of repayment term(s) offered to your borrowers.
25. Please list any borrower benefits you offer.
26. Do you offer loan forgiveness in cases other than primary borrower death or permanent disability? If so, please provide details.
27. Do you offer a Private Loan Consolidation Product? If so, please provide details.

Company Information

28. How long has your organization been providing private student loans?
29. How does your organization fund private student loans?