The University of Mississippi  
Private Lender Partner Questionnaire  
2014-2015

Please provide the following information for each product you are proposing and number your answers as shown below:

Lender, Originator, and Servicer
1. Lender:
2. Product Name:
3. Product Market (i.e. Undergraduate, Graduate, Law, MBA, Health Professions, etc.)
4. Lender Code:
5. Private Loan NCHELP Code:
6. Product Code:
7. Originator:
8. Originations P.O.C. (Name, Address, direct phone extension, e-mail):
9. Marketing P.O.C. (Name, Address, direct phone extension, cell phone, e-mail):
10. Servicer:
11. Servicing P.O.C. (Name, Address, direct phone extension, e-mail):
12. Website Link (URL) for Information:
13. Website Link (URL) for Online Application:
14. Telephone for Students’ Use:

Application Process
15. Describe the application process from start to finish for the borrower.
16. Is the borrower instantly notified of a pre-approval decision online? If not, when?
17. What data elements are required to submit a pre-approval application?
18. Describe the e-sign process for a borrower and potential co-borrower?
19. What additional documents are borrowers and co-borrowers typically required to submit after pre-approval?
20. Do you have a minimum income requirement? If so, please explain.
21. How long does a borrower have to cancel a private loan?
22. Is there a co-borrower requirement?
23. Do you offer a co-borrower release? If so, please explain terms.
24. If using a co-signer, are interest rates based only on the co-signer’s credit?
25. Do provisions in loan “limit borrower’s ability to raise defenses to the loan based on violations of the law or that the lender breached the contract or that the consumer does not owe the amount claimed?”

ELM
26. Will you use the NDN for all disbursements and return of funds in 2013-2014?
27. How are certification requests loaded into ELM (manually or automated)?
28. At what point in the application process is a certification request sent to the school via ELM (i.e. prior to receiving MPN and self-certification, after all documents are received, etc.)?
29. Do you utilize Real-Time Processing of Originations and Changes via ELM? If not when will you have this capability? Please provide detailed information.
30. Do you disburse funds daily? If not, please indicate how often you disburse.
**Interest Rates, Fees, and Limits**

31. Does student learn of interest rate and fees at time of pre-approval? If not, when? If you charge fees, please list the fee and the amounts.

32. Complete the tables below:

<table>
<thead>
<tr>
<th>Product</th>
<th>Interest Rate Ceiling</th>
<th>Interest Rate Floor</th>
<th>Fixed interest Rate Option? Yes/No</th>
<th>How often are interest rate indices adjusted</th>
<th>What was the range of interest rates for University of Mississippi students for 2013-14</th>
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<tr>
<th>Product</th>
<th>Do you offer variable interest rates? Yes/No</th>
<th>If you offered variable interest rates, what are the potential interest rate ranges?</th>
<th>If you offered variable interest rates, what was the range of interest rates for the University of Mississippi students during 2013-14</th>
<th>What was the credit approval rate for 2013-14 (provide for University of Mississippi student applicants or if not available, for all applicants)</th>
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<th>Product</th>
<th>What was the average interest rate with a co-signer?</th>
<th>What was the average interest rate without co-signer</th>
<th>Annual Percentage Rate</th>
<th>Minimum Loan Amount</th>
<th>Annual Loan Limit</th>
<th>Aggregate Loan Limit</th>
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Eligibility
33. Eligibility Requirements (Complete the table below):

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<th>Product</th>
<th>U.S. Citizen</th>
<th>Permanent Resident</th>
<th>Age of Majority</th>
<th>Foreign Student</th>
<th>Half-time Requirement</th>
<th>Satisfactory Academic Progress</th>
<th>Degree-Seeking Requirement</th>
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Repayment and Consolidation
34. Do you offer any type of loan forgiveness on Private Loans? If so, describe.
35. Do you provide life-of-loan ownership? If no, please explain.
36. Do you provide life-of-loan servicing? If no, please explain.
37. Repayment terms, including how Grace Period works:
38. Repayment options:
   - Do you offer an income-based repayment option?
39. Repayment benefits:
40. Do you offer Deferment of Principal and Interest Payments?
   - Do you charge any fees to process deferments or forbearances?
41. How often is interest capitalized?
42. Do you offer a Private Loan Consolidation Product? If so, please provide details.

Default
43. When does a borrower become in default on a private loan?
44. What is the current default rate on private loans at your organization?

Direct to Consumer, Cross-Marketing, and Comments
45. If designated as a Private Loan Lender Partner at The University of Mississippi, will you agree not to use “Direct to Consumer” channel to solicit our student and parents?
46. Describe your company cross-marketing activities aimed at U of M borrowers.
47. Describe the “direct to consumer” student loan marketing activities in which your organization is engaged.

Summary
48. In 250 words or less, include justification for being considered a private lender partner with The University of Mississippi by addressing the following:
   - Your organization’s history in offering private student loans
   - How your organization funds private loans
   - Your organization’s commitment to the private student loan industry in the foreseeable future